U.S. Department of Commerce
International Trade Administration - U.S. Export Assistance Center
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INTERNATIONAL BUSINESS NEWS – APRIL 2008

MAY 2008: UPCOMING WORLD TRADE MONTH ACTIVITIES ARKANSAS WORLD TRADE CENTER, ROGERS, ARKANSAS 3300 MARKET STREET, SUITE 400, ROGERS, ARKANSAS

Free Trade Agreements and the State of Trade

Thursday, May 1, 10:00 AM-11:30 AM

Speaker: Israel Hernandez, Assistant Secretary for Trade Promotion and

Director General U.S. & Foreign Commercial Service, U.S. Department of Commerce

Opportunities and Challenges in Doing Business with India

Thursday, May 8, 11:30 AM -1 PM

Speaker: Dr. Abdul Shaikh, Senior International Economist and Regional Coordinator Africa, Middle East and South Asia Trade Information Center, U.S. Department of Commerce

State of Trade in the Western Hemisphere and the Columbia Free Trade Act

Thursday, May 15, 11:30 AM-1 PM

John Anderson, Senior Director for Western Hemisphere Affairs Speaker:

International Trade Administration, U.S. Department of Commerce

Opportunities and Resources in China

Thursday, May 22, 11:30 AM-1 PM

Speaker: **Matthew Quigley, International Trade Specialist**

China Business Information Center, U.S. Department of Commerce

African Growth and Opportunity Act and African Trade Initiatives

Thursday, May 29, 11:30 AM-1 PM

Speaker: Karoli Ssemogerere, Attorney and Expert on U.S./Africa Affairs

Space is limited on these events, which are free and open to the public. These are "Brown Bag" events. You may bring your lunch or order from Baker Brothers. Contact the Trade Center right away for details on ordering from Baker Brothers and to RSVP. Contact:

> **Denise Thomas Director of Public Relations Arkansas World Trade Center** 3300 Market Street, Suite 400 Rogers, AR 72758 (479) 418-4821 dthomas@arwtc.org

AUSTRALIA: COMMERCE'S MARKET OF THE MONTH

NEW COMMERCIAL SERVICE USER FEES EFFECTIVE MAY 1, 2008

UNIVERSITY OF ARKANSAS AT LITTLE ROCK REPORTS ON NAFTA'S IMPACT ON SOUTHERN STATES:

The University of Arkansas at Little Rock (UALR) has written a study on the impact that NAFTA has had on various Southern states. The report analyzes the economic impacts of the North American Free Trade Agreement (NAFTA) on the transportation system/sector and the Arkansas regional economy. The study's principal geographical area includes the states of Arkansas, Louisiana, Missouri, Mississippi, Oklahoma, Tennessee, and Texas. The report was researched and written by Erick Elder, Mark Funk, Gregory Hamilton, Lenka Horakova, Ashvin Vibhaker and Vincent Yao at the University's Institute for Economic Advancement, and sponsored by the Mack-Blackwell Transportation Center at the University of Arkansas at Fayetteville. To read "Evaluations of Economic Impacts of NAFTA on the Transportation System/Sector of Selected Southern States," go to http://www.buyusa.gov/arkansas/ualrnafta08.pdf

FREE ONLINE TRAINING ON EXPORT CONTROLS FROM THE BUREAU OF INDUSTRY AND SECURITY:

The Bureau of Industry and Security (BIS) now offers an introductory series of easy-to-use training modules, which are the first half of the Essentials of Export Controls seminar currently offered around the country. This free service will save exporters, particularly small and medium-sized enterprises, both time and money, and provide flexibility to those who would like to learn more about our regulations. BIS will continually create and update content for the online training room, and welcome suggestions for further improving outreach efforts. View BIS's training page at http://www.bis.doc.gov/seminarsandtraining/seminar-training.htm

PRESIDENT SIGNS LETTER TO TRANSMIT LEGISLATION TO IMPLEMENT THE U.S.-COLOMBIA TRADE PROMOTION AGREEMENT: On April 7, 2008 President Bush signed a letter to Congress that will transmit legislation to implement the U.S-Colombia Trade Promotion Agreement. For information on Colombia's pending Free Trade Agreement, as well as pending FTA's on Panama, Peru and South Korea, click here.

WHAT'S CHINA BUYING? Everyone knows that China is a major world exporter, but you may not know that it's also the fifth largest importer in the world. If you'd like to research the market for your products in China, a good site to visit is *China World Importers Net*. This site, sponsored by the Chinese government, has a wealth of information about Chinese importers. You can search dozens of industries and find Chinese companies, with contact information, company profiles, news, trade leads, upcoming trade events, catalogs, business directories, and much more. You can get more information if you register, and registration is free. http://win.mofcom.gov.cn/en/

DEEMED EXPORT REPORT: On February 6, the Bureau of Industry and Security (BIS) announced completion of its review of the Deemed Export Advisory Committee's (DEAC) report on reforming current U.S. deemed export policy. A "deemed export" is defined as the transfer of sensitive dual-use technology to a foreign national working or studying in the United States. Such a transfer is treated as if an actual export to the country of that foreign national occurred (it is "deemed" an export)—and corresponding fines and penalties apply. To legally transfer such technology, a deemed export license must be obtained—just as if the technology were being exported to the country in question. To read the complete article, go to http://www.buyusa.gov/arkansas/apr08deemexp.pdf

<u>COMMERCIAL NEWS USA (CNUSA)</u>: The July-August 2008 issue of "<u>Commercial New USA</u>," will feature products and services in the Consumer Products, Electronics and Environmental Sectors. Also included is a special section for The Appalachian region of the U.S. – which includes portions of 12 states and the entire state of West Virginia. <u>Deadlines for the July-August edition are May 9, 2008 for space, and May16, 2008 for materials</u>. CNUSA, the official export promotion magazine of the U.S. Department of Commerce, reaches 400,000 readers in 176 countries worldwide. For advertising information and to view current and past issues, visit: http://thinkglobal.us/

We hope you've enjoyed this edition of our newsletter.

Contact us at: little.rock.office.box@mail.doc.gov http://www.buyusa.gov/arkansas Phone: 501-324-5794, Fax 7380

For a list of our upcoming Webinars and other programs, click here.

(Any mention of non-government sources does not constitute endorsement.)